

NOTTINGHAM CITY HOMES

REPORT OF THE COMPANY SECRETARY & SOLICITOR

AUDIT COMMITTEE
1 MAY 2013

REGISTER OF DISPENSATIONS

1 SUMMARY

- 1.1 A routine report for information, advising the Audit Committee of dispensations to Financial Regulations and/or Tender & Contract Procedure Rules agreed since the last meeting of Committee.

2 RECOMMENDATIONS

- 2.1 It is recommended that the Audit Committee note the report.

3 REPORT

- 3.1 The Financial Regulations ("FR") and Tender & Contract Procedure Rules ("TCPR") provide for circumstances where it may be appropriate for the Company to dispense with FR or the TCPR. The provisions are set out in paragraph 4.3 of the FR and 1.5 of the TCPR.

- 3.2 A Register of Dispensations has been established, and the Terms of Reference of this Committee include a responsibility to ensure compliance with FR and TCPR

- 3.3 The attached extract from the Register of Dispensations sets out the dispensations agreed since the last meeting of the Audit Committee.

- 3.4 This report will be provided to each meeting of this Committee where any further dispensations have been agreed since the previous meeting.

4 OTHER OPTIONS

- 4.1 None recommended.

5 FINANCIAL & RISK IMPLICATIONS

- 5.1 Non-compliance and inability to demonstrate compliance with the Financial Regulations and/or Tender & Contract Procedure Rules are both significant risks that the Company can avoid.

6 IMPLICATIONS FOR NOTTINGHAM CITY HOMES OBJECTIVES

- 6.1 Not directly, but reputational risks associated with non-compliance with Company requirements could impact on the achievement of Company objectives.

7 VALUE FOR MONEY & EFFICIENCY ISSUES

- 7.1 Clear procedures for obtaining and reporting on Dispensations to the Financial Regulations and the Tender & Contract procedure Rules aid the efficiency and effectiveness of Company Managers.

8 EQUALITY & DIVERSITY IMPLICATIONS

- 8.1 Has the equality impact of these proposals been assessed?
 Yes (EIA attached)
 No (this report does not contain proposals for significant changes to process at this stage, however, an EIA will be undertaken if significant changes are made to the process)

9 BACKGROUND MATERIAL AND PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

- 9.1 Nottingham City Homes' Financial Regulations
Nottingham City Homes' Tender & Contract Procedure Rules
The Committee's Terms of Reference
Register of Dispensations

CONTACT OFFICERS: Janet Locker
Senior Governance Officer
14 Hounds Gate,
Nottingham
Tel: 0115 91 57212
E-mail: janet.locker@nottinghamcityhomes.org.uk

DATE: 8 April 2013